

Winland Holdings Corporation Announces Change of Chief Financial Officer

Mankato, MN, October 23, 2019 – The Board of Directors of Winland Holdings Corporation (the “Company”) has appointed Matthew Houk as Chief Financial Officer of the Company, effective as of November 15, 2019. Mr. Houk currently serves as Co-Chief Executive Officer and Co-Chairman of the Board of Directors and will continue in those roles. Mr. Houk succeeds Brian Lawrence who is stepping down from his role as President and Chief Financial Officer to pursue other interests. Mr. Lawrence’s resignation is not due to any disagreement with the Company on any matter relating to the Company’s operations, policies or practices. “On behalf of the Board and our employees, I would like to thank Mr. Lawrence for his service and contributions to the Company,” said Mr. Houk.

About Winland Holdings Corporation

Winland Holdings Corporation (the “Company”) is the holding company for Winland Electronics, Inc. (“Winland Electronics”) and Winland Capital Corporation (“Winland Capital Corp.”), both wholly-owned subsidiaries of the Company. Winland Electronics (www.winland.com) is an industry leader in critical condition monitoring devices. Products including EnviroAlert, WaterBug, and TempAlert are designed in-house to monitor critical conditions and protect against loss of assets due to damage from water, excess humidity, extremes of temperature, and loss of power, among others, across industries including health and medical, grocery and food services, commercial and industrial, as well as agriculture and residential. Winland Electronics markets and sells its line of proprietary critical condition monitoring hardware and subscription service products primarily through a global network of distributors, dealers, security installers and integrators. Winland Electronics’ products are compatible with any hardwired or wireless alarm system. Winland Electronics also offers a critical environment monitoring solution called INSIGHT, an automated, cloud-based platform that provides early alerting, reporting, and logging services designed to ensure regulatory compliance. Winland Capital Corp. is the holding company for the Company’s investment operations and includes wholly-owned subsidiaries Winland Credit Partners LLC and Winland Capital Management LLC. The Company continues to explore various alternatives to enhance shareholder value that utilize the expertise of management and the Board of Directors. Such alternatives may include establishing new ventures, acquiring existing businesses, and other investment opportunities, including investments in private credit, various rights to payment (including bankruptcy claims), and marketable securities. Headquartered in Mankato, MN, Winland Holdings Corporation trades on the OTC Pink® marketplace under the symbol WELX.

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