

Winland Holdings Corporation Announces Results of 2018 Annual Meeting

MANKATO, Minn., July 2, 2018 – The 2018 Annual Meeting of Shareholders of Winland Holdings Corporation (the “Company”) was held on June 27, 2018. The votes cast with respect to each item of business properly presented at the meeting are as follows:

Proposal 1 – The shareholders elected each of the five director nominees to the Board of Directors to serve for one-year terms or until their successors are elected and qualified, as follows:

	<u>For</u>	<u>Withheld</u>
Lorin E. Krueger	2,260,074	151,869
Thomas J. Brady	2,398,885	13,058
Thomas Braziel	2,400,883	11,060
Matthew D. Houk	2,400,553	11,390
Murray Stahl	2,398,885	13,058

Proposal 2 – The shareholders set the number of directors on the Company’s Board of Directors at five.

For	2,259,659
Against	151,816
Abstain	468

Proposal 3 – The shareholders ratified the appointment of Baker Tilly Virchow Krause, LLP as the Company’s independent public accounting firm for the fiscal year ending December 31, 2018.

For	2,404,621
Against	4,854
Abstain	2,468

About Winland Holdings Corporation

Winland Holdings Corporation (the “Company”) is the holding company for Winland Electronics, Inc. (“Winland Electronics”) and Winland Capital Corporation (“Winland Capital Corp.”), both wholly-owned subsidiaries of the Company. Winland Electronics (www.winland.com) is an industry leader in critical condition monitoring devices. Products including EnviroAlert, WaterBug, and TempAlert are designed in-house to monitor critical conditions for industries including health and medical, grocery and food services, commercial and industrial, as well as agriculture and residential. Winland Electronics’ products are compatible with any hardwired or wireless alarm system and are available through distributors worldwide. Winland Electronics offers a critical-environment monitoring solution called INSIGHT, an automated, cloud-based platform that provides early alerting, reporting, and logging services designed to ensure regulatory compliance. Winland Capital Corp. is the holding company for the Company’s investment

operations and includes wholly-owned subsidiaries Winland Credit Partners LLC and Winland Capital Management LLC. The Company continues to explore various alternatives to enhance shareholder value that utilize the expertise of management and the Board of Directors. Such alternatives may include establishing new ventures, acquiring existing businesses, and other investment opportunities, including investments in private credit and marketable securities. Headquartered in Mankato, MN, Winland Holdings Corporation trades on the OTC Pink[®] marketplace under the symbol WELX.

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